



केन्द्रीय समुद्री मात्स्यिकी अनुसंधान संस्थान  
(भारतीय कृषि अनुसंधान परिषद)  
पोस्ट बॉक्स सं 1603, एरणाकुलम उत्तर डा.घ., कोचिन - 682 018  
**CENTRAL MARINE FISHERIES RESEARCH INSTITUTE**  
(Indian Council of Agricultural Research)  
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फ.नं./F.No.27-1/2018-B&C

दिनांक/Dated: 08.08.2018.

**CIRCULAR**

Sub: Assessment of Income Tax for the F.Y. 2018-19(A.Y-2019-20))-reg.

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All the Officers/Officials of this Institute at Headquarters who have taxable income are requested to furnish all relevant information in the prescribed proforma for the purpose of computing Income Tax (TDS salary) for the FY 2018-19. All assesseees are liable for payment of advance tax if their tax liability is more than Rs.10,000/- (Rupees Ten thousand only). It is advisable to get deducted tax proportionately every month rather than postponing into last quarter of the Financial Year. W.e.f. 1<sup>st</sup> June, 2016 **furnishing of evidence** of claim by employee for deduction from taxable income for TDS is also mandatory. It is therefore requested to furnish relevant information contained in attached proforma by **20<sup>th</sup> August, 2018** so that recovery can be effected proportionately at least from **September, 2018** salary. In case any official desires to enhance monthly tax deduction from September, 2018 onwards, the same can be intimated by **25<sup>th</sup> August, 2018**. If relevant proforma/information's are not furnished by **20<sup>th</sup> August, 2018**, tax will be calculated and deducted with the available information/records available with the Office from **September, 2018 salary onwards**. It is also informed that as per the new finance bill/act, a new "deduction/standard deduction" will be available in lieu of "exemption of transport allowance and reimbursement of miscellaneous medical expenses under Section 16 (ia)".

सहायक प्रशासनिक अधिकारी/  
आहरण एवं वितरण अधिकारी

Assistant Administrative Officer &  
Drawing and Disbursing Officer

वितरण/Distribution: -

1. All staff members at headquarters through the concerned in-Charges.
2. The SIC, AKMU, CMFRI, Kochi -18 – for placing the Circular in CMFRI Website.
3. In-Charge, Puri FC of CMFRI/Quilon FC of CMFRI, Quilon.
4. Notice Boards.



**STATEMENT SHOWING CALCULATION OF INCOME TAX FOR THE FINANCIAL  
YEAR 2018-19 ASSESSMENT YEAR 2019-2020**

Name of the Employee (in BLOCK LETTERS) including SRF/RA/Young Professional-II			
Designation of the Employee			
PAN of the Employee <i>First five Alphabets then four digits and last one Alphabet Eg:- AAAAA1111A</i>			
1	Total income from Salary for the year from April 2018 to March 2019 includes all receipts during the year, viz., pay in the payband, grade pay, arrears of pay & allowances, Bonus, DA, Compensatory Allowances, HRA (with provision of exemption), and all allowances except those exempted by the Central Board of Direct Taxes, Value of rent-free quarters, Fees (recurring or non-recurring) retainable by the employee, Honoraria, Reimbursement of Tuition Fees, Pension, Subsistence Allowance, Interim Relief, OTA, Government's or any other employer's contribution to the New Pension Scheme and Reimbursement of medical expenses more than Rs.15,000/- per annum.		
2	(a)	Actual HRA Received, or	
	(b)	Rent paid in excess of 10% of salary, or	
	(c)	40% of the salary	
	Exemption (whichever is least of the above three)		
3	<b>Deduction (Under Section -24)</b> Income chargeable under the head "Income from house property" shall be computed after making the following deductions, namely:— (a) a sum equal to thirty per cent of the annual value; (b) where the property has been acquired, constructed, repaired, renewed or reconstructed with borrowed capital, the amount of any interest payable on such capital: Provided that in respect of property referred to in sub-section (2) of section 23, the amount of deduction shall not exceed Rs.30,000/- : Provided further that where the property referred to in the first proviso is acquired or constructed with capital borrowed on or after the 1st day of April, 1999 and such acquisition or construction is completed within three years from the end of the financial year in which capital was borrowed, the amount of deduction under this clause shall not exceed Rs.2,00,000/-		
<b>Details of Salary paid and any other income and tax to be deducted</b>			
4	Gross Salary		Rs.
	(a)	Salary as per provisions contained in sec.17(1) [1- (2+3)]	
	(b)	Value of perquisites u/s 17(2) (as per Form No.12BB, wherever applicable)	
	(c)	Profits in lieu of salary under section 17(3) (as per Form No.12BB, wherever applicable)	
	(d)	<b>Total (4a to 4c)</b>	
5	Less: Allowance to the extent exempt u/s 10		
	Allowance		Rs.
	<b>Total (5)</b>		
6	<b>Balance (4-5)</b>		
7	Deductions :		
	(a)	Tax on employment [Section 16(i)]	
	(b)	Entertainment allowance [Section 16 (ii)]	
8			Aggregate of 7(a) and (b)
9	<b>Income chargeable under the head 'salaries' (6 - 8)</b>		
10	Add: Any other income reported by the employee		
	Income		Rs.
	<b>Total (10)</b>		
11	<b>Gross total income (9 + 10)</b>		



Deductions under Chapter VIA			Deductible Amount
(A)	Sections 80C, 80CCC and 80CCD		
(a)	Section 80C		
(i)	GPF		
(ii)	LIC		
(iii)	PLI		
(iv)	GSLIS		
(v)	HBA Capital		
(vi)	Tuition Fees paid limited to two children		
(vii)	Fixed Deposit for a min. period of 5 years in SBI or Public Sector Bank or Scheduled Bank or Post Office Five Year Term Time Deposit Scheme		
(viii)			
(ix)			
(x)			
(b)	Pension Fund - Section 80CCC (Payment subject to a maximum of one lakh fifty thousand rupees, to keep in force any annuity plan of the LIC or any other insurer for receiving pension from the fund)		
(c)	NPS- Section 80CCD (1) (Amount deposited in the New Pension Scheme introduced from 1.1.2004 subject to a max. of ten percent of salary and an additional deduction of Rs.50,000/-) (The aggregate amount of deductions under Sections 80-C, 80-CCC and sub-section (1) of 80-CCD should not exceed one lakh fifty thousand rupees).		
	Total amount eligible for deduction under sections 80C, 80CCC and 80CCD (1) should be limited to one lakh fifty thousand rupees - [Section 80-CCE] <b>Total</b>		
(B)	Other sections (e.g. 80E, 80G etc.) under Chapter VI-A		Deductible amount
(i)	Section 80-CCD(ii)	Section 80CCD (2) Government's or any other employer's contribution to the New Pension Scheme subject to a max. of ten per cent of the salary.	
(ii)	Section 80-CCG	Deduction of upto Rs.25000/- in respect of 50% of investment made under an equity savings scheme as may be notified by the Central Government.	
(iii)	Section 80-D	Any premium paid BY ANY MODE OF PAYMENT OTHER THAN CASH for medical insurance subject to a max. of Rs.15,000/- or Rs.20,000/- as the case may be. This is applicable to insurance under any scheme sponsored by the General Insurance Corporation of India or any other insurer. In addition, any premium paid for parents up to Rs.15,000/- and Rs.20,000/- if parents are Senior Citizens. Any amount paid for self/family/parents in any mode including cash, for preventive health check-up upto Rs.5,000/- is also allowed within the maximum of Rs.15,000/- or Rs.20,000/-. Any contribution made to the Central Government Health Scheme.	
(iv)	Section 80-DD	If any expenditure is incurred towards treatment/maintenance/rehabilitation of a handicapped dependant, an amount of Rs.50,000/- or Rs.1,00,000/-, as the case may be, should be deducted.	
(v)	Section 80-DDB	Any expenditure incurred for the medical treatment of such diseases/ailment as may be specified in the rules made in this behalf subject to the maximum prescribed.	
(vi)	Section 80-E [Edu. Loan]	If the assessee has taken any loan from any financial institution or charitable institution for purpose of his higher education or the higher education of his spouse/children or a student for which he is the legal guardian, the amount of repayment of interest made during the year, can be deducted till the loan is cleared or for eight years, whichever is earlier.	
(vii)	Section 80-EE	Interest payable on loan taken from any institution for the purpose of acquisition of a residential house property, subject to conditions. Benefit under Section 80-EE to the first home buyer, who is sanctioned home loan upto Rs. 25/- lakhs during the period 01-04-2013 to 31-03-2014 will be a deduction of interest upto Rs. 1 lakh, subject to fulfilment of conditions. Where deduction under this section is allowed for any interest, deduction shall not be allowed in respect of such interest under any other provision of the Act.	
(viii)	Section 80-G	Donation for charitable purposes fall under two categories, (a) those which can be taken into account by the DDO and (b) those for which assessee can get refund only through their annual Income Tax Return from the ITO concerned.	
(ix)	Section 80-U	If the employee or his/her dependent is a person with disability, an amount of Rs.75,000/- or Rs.1,25,000/- (severe disability) as the case may be, shall be deducted.	

13	Aggregate of deductible amount under Chapter VIA <b>Total 12A + 12B</b>	
14	Total Income <b>(11 - 13) (Nearest multiple of ten rupee)</b>	
15	Tax on total income	
16	Health and Education cess @ 4% (on tax computed at S. No. 15)	
17	Tax Payable <b>(15 + 16)</b>	
18	Less: Relief under section 89 (attach details)	
19	Tax payable <b>(17 - 18)</b>	

I \_\_\_\_\_ (Name) \_\_\_\_\_ (Desg) do hereby declare that the information given above is true, complete and correct to the best of my knowledge and belief.

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Signature of the Employee



**FORM NO.12BB**

(See rule 26C)

Statement showing particulars of claims by an employee for deduction of tax under section 192

1. Name and address of the employee:			
2. Permanent Account Number of the employee:			
3. Financial year:			
<b>Details of claims and evidence thereof</b>			
Sl No.	Nature of claim	Amount (Rs.)	Evidence / particulars
(1)	(2)	(3)	(4)
1	House Rent Allowance: (i) Rent paid to the landlord (ii) Name of the landlord (iii) Address of the landlord (iv) Permanent Account Number of the landlord  Note: Permanent Account Number shall be furnished if the aggregate rent paid during the previous year exceeds one lakh rupees		
2	Leave travel concessions or assistance		
3	Deduction of interest on borrowing: (i) Interest payable/paid to the lender (ii) Name of the lender (iii) Address of the lender (iv) Permanent Account Number of the lender (a) Financial Institutions(if available) (b) Employer(if available) (c) Others		
4	Deduction under Chapter VI-A (A) Section 80C, 80CCC and 80CCD (i) Section 80C (a) ..... (b) ..... (c) ..... (d) ..... (e) ..... (f) ..... (g) ..... (ii) Section 80CCC (iii) Section 80CCD (B) Other sections (e.g. 80E, 80G, 80TTA, etc.) under Chapter VI-A. (i) section..... (ii) section..... (iii) section..... (iv) section..... (v) section.....		
<b>Verification</b>			
I,.....,son/daughter of..... do hereby certify that the information given above is complete and correct.			
Place.....		(Signature of the employee) Full Name	
Date.....			
Designation .....			

STATEMENT SHOWING THE DETAILS OF PAY & ALLOWANCE DRAWN IN THE FINANCIAL YEAR 2018-2019 (A.Y. 2019-20) FOR INCOME TAX CALCULATION

[illegible]